



BUDGET BOOSTER

KEYFACTS AND

INFORMATION

KEY PRODUCT INFORMATION

Product Name	Budget Booster																					
Eligibility	You must be a member of Scottish Police Credit Union and have paid at least £5 to your Membership Account and an Entrance Fee of £5 before consideration will be given to a Budget Booster.																					
Credit Limits and Interest Rates	<table><tr><th>Credit Limit</th><th>Monthly Payment</th><th>Four Weekly Payment</th><th>Interest Rate</th></tr><tr><td>£500</td><td>£18</td><td>£17</td><td rowspan="4">12.7%</td></tr><tr><td>£1,000</td><td>£36</td><td>£33</td></tr><tr><td>£1,500</td><td>£50</td><td>£46</td></tr><tr><td>£2,000</td><td>£67</td><td>£62</td></tr><tr><td>£2,500</td><td>£82</td><td>£75</td><td>10.9%</td></tr></table> <p>Interest rates for each limit are in line with our standard interest rates.</p> <p>** If your full balance has been cleared, repayments will automatically transfer into your savings account monthly until you have an outstanding balance again.</p>	Credit Limit	Monthly Payment	Four Weekly Payment	Interest Rate	£500	£18	£17	12.7%	£1,000	£36	£33	£1,500	£50	£46	£2,000	£67	£62	£2,500	£82	£75	10.9%
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Term of Repayment	The Budget Booster is reviewed every 3 years.																					
Attachment of Savings (Shares)	Shares are not attached to the Budget Booster account however, if you have another loan product outstanding which has shares attached, you will not be able to access them.																					
Applying for a Budget Booster	Call our team on 0141 771 1314 to apply or arrange an appointment to attend the office and speak to a member of the team face to face.																					
Signing of Documents	<p>Wherever possible we will send your documents for signing through secure email where you can electronically sign and return your documents to us.</p> <p>For those who prefer a more traditional method we will send your documents to you 1st Class post.</p>																					

K E Y P R O D U C T I N F O R M A T I O N

Withdrawing Funds

We will help you activate your account online and you can have 24/7 access.
Log in, select 'My Accounts' tab and scroll down to your Budget Booster account – click 'withdraw' and the funds are transferred within 24 hours.

Or use our smartphone app by searching 'SPCU Mobile' and downloading for free.

Loan Protection Cover

Scottish Police Credit Union provide free Loan Protection Cover for your Budget Booster up to the age of 75. The Loan protection cover allows us to make a claim upon your death and clear your outstanding balance. **Terms & Conditions Apply.**

Payment Waiver

Scottish Police Credit Union provide Payment Waiver at no cost to the borrower on our Budget Booster. Payment Waiver will cover your monthly payments should you find you are unable to work through accident or illness. **Terms & Conditions Apply.**

Cancellation Rights

If you wish to cancel your Budget Booster application, just let us know you no longer wish to proceed and it will be deleted.

However, if your Budget Booster has been approved and funds have been allocated to your account, the following conditions apply under the Distance Marketing Directive.

Loan applications not completed in person at our office can be cancelled in writing within 14 days of signing your loan agreement. Any funds paid to you must be returned to us within 30 days of cancellation.

Loans completed in person at our office cannot be cancelled under the Distance Marketing Directive. If you change your mind after your loan has been approved, you simply repay the full amount owing, together with any interest due, as agreed.