



CHRISTMAS SAVER KEYFACTS AND INFORMATION

KEY PRODUCT INFORMATION

Product Name	Christmas Saver
Eligibility	Must be an active member with Scottish Police Credit Union to open a Christmas Saver Account.
Accessibility of Savings	<p>Withdrawals will only be permitted between 9am on 1st November and 12pm on 24th December each year.</p> <p>Withdrawals will normally be paid by BACS system to nominated bank account.</p> <p>Requests for withdrawals may be made by telephone, online, or in person.</p> <p>These savings are not tied into my loans with the Credit Union, unless my loans are in default.</p>
Minimum and maximum regular deposits	<p>The maximum regular payment to the Christmas Saver Account is the equivalent of £250 per month/4 weeks. The minimum regular payment to the Christmas Saver Account is the equivalent of £20 per month/4 weeks.</p> <p>The maximum balance permitted in the Christmas Saver Account is £3,000.</p> <p>If the maximum balance is breached, the equivalent of one year's payments will be returned to member.</p>
Dividend Payable	There is no dividend payable on the Christmas Saver Account.
Payment Method	Regular payments will be made by salary deduction or, where that is not possible, by direct debit.
Closure	<p>Christmas Saver Account can be closed at any time by giving written notice to the Credit Union.</p> <p>Should the Christmas Saver account be closed, all funds will be withdrawn, and a new application form must be completed to reopen the account.</p>