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Super Saver Account Key Facts

KEY PRODUCT	INFORMATION
Product Name	Super Saver
Eligibilty	Must be an active member with Scottish Police Credit Union to open a Super Saver Account.
Accessibility of Savings	Withdrawals from the Super Saver account must be made by completion of the appropriate withdrawal form. Such withdrawals will be made by Faster Payment, unless the Trustee authorises payment to a third party. Up to 4 withdrawals are allowed in any 12 month period. (from date of first withdrawal) These savings are not tied into my loans with the Credit Union, unless my loans are in default.
Payment Method	Regular payments will be made by salary deduction or, where that is not possible, by direct debit.
Minimum and maximum regular deposits	The maximum regular payment to the Super Saver Account is the equivalent of £200 per month/4 weeks. The maximum balance permitted in the Super Saver Account is £5,000. If the maximum balance is breached, the equivalent of one year's payments will be returned to the member.
Dividend Payable	There is no dividend payable to the Super Saver Account.
Closure	Members can close this account at any time by giving written notice to the Credit Union. Should the Super Saver account be closed, all funds will be withdrawn, and a new application form must be completed to reopen the account.